

## AGREEMENT TO PROVIDE INSURANCE

I understand that my loan agreement for the vehicle I am financing with sfcu requires that I protect the vehicle continuously from the loan date throughout the entire term of the loan with the following coverage:

1. **Comprehensive with a maximum deductible of \$1,000**
2. **Collision with a maximum deductible of \$1,000**

An acceptable insurance policy must meet, at a minimum, the following requirements:

1. Insured's Name and Address
2. Vehicle Description and Vin/Ser ID
3. Comprehensive and Collision Coverage (or Holder or Loss Payee physical damage)
4. Licensed Insurance Carrier Policy Number
5. Policy Effective Date and Policy Period
6. Sidney Federal Credit Union listed as Lien
7. No Excluded Drivers listed or endorsed

You **must** request that your insurance agent or carrier forward proof of the required insurance coverage to the lien holder/loss payee information shown below within **30 days** of the loan date. If you do not provide acceptable proof of the required insurance throughout the **entire term** of the loan, you understand that Sidney Federal Credit Union may, at its option, protect its interest in the vehicle by purchasing a Collateral Protection Insurance (CPI) certificate. You must pay for the costs of CPI, including the premium, applicable interest (finance) charges, and any other fees charged in connection with the purchase.

Please be aware that **CPI is not a substitute for standard insurance and generally carries higher premiums than insurance you can purchase on your own.** CPI is designed to protect the creditor's interest in your vehicle for claims filed by the creditor for physical damage or loss caused by covered collision and comprehensive casualties, and therefore may not pay for claims you make. It may not cover the full value or cost of repairing the vehicle or satisfy your obligation for the entire loan balance. Even more importantly, **CPI DOES NOT PROVIDE BODILY INJURY AND PROPERTY DAMAGE LIABILITY COVERAGE** for claims made against you and **DOES NOT SATISFY ANY MANDATORY LIABILITY INSURANCE OR FINANCIAL RESPONSIBILITY LAWS** of this or any other state.

Lien holder information for you to provide to your insurance company:

**Sidney Federal Credit Union**  
**P.O. Box 924281**  
**Fort Worth, TX 76124**

**PHONE: 1-877-244-8212**

**FAX: 1-877-419-8521**